

**Founded in 1856, Eureka
dates back to California's
historic gold rush days,
when magnificent build-
ings were constructed in
our downtown areas.**

**Many are still standing,
but unreinforced-masonry
buildings do not meet
current seismic safety
standards, and retrofit is
often cost-prohibitive.**

**We strive to preserve our
architectural heritage,
while ensuring public
safety, through our
Seismic Upgrade
loan program.**

The Eureka Redevelopment Agency's Seismic Upgrade program is just one of the various ways we encourage smart growth and foster economic development and revitalization.

Other assistance programs include:

- Enterprise Zone
- Foreign Trade Zone
- Owner Participation
- Revolving Loans
- Façade Grants
- Housing Programs

Contact us today to find out how we can help you with your specific needs.



Eureka Redevelopment Agency
531 K Street
Eureka, CA 95501
Tel 707-441-4209
Fax 707-441-4138
info@eurekaredevelopment.com



Architectural preservation through seismic upgrades

Eurekans understand that we must preserve our architectural treasures from yesteryear. The Seismic Upgrade loan program does just that by helping property owners bring their unreinforced-masonry buildings up to current safety standards.

A property owner holding title to a City-designated “high hazard” structure within a targeted redevelopment area may be eligible to receive a Seismic Upgrade loan. This loan program provides gap financing necessary to complete the retrofit project.

If funds are available and the project is approved, developers can be reimbursed for up to 50% of the cost to retrofit their seismically challenged structure. The maximum amount granted from this loan program is \$100,000. All requests are subject to availability of funds and approval by the Redevelopment Advisory Board and the Eureka City Council.

Assistance with high-hazard retrofits

Seismic Upgrade loan requests will be considered if the proposed development:

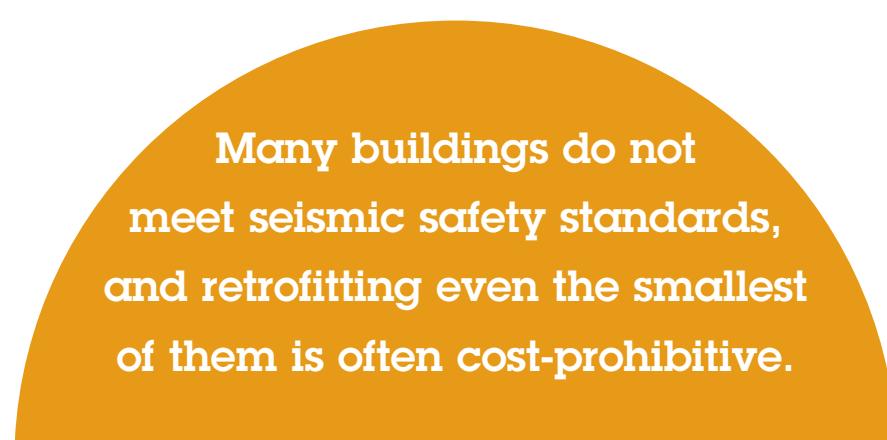
- Is a rehabilitation of an existing unreinforced-masonry structure, identified by the City of Eureka Building Department as a “high hazard” building
- Is located within the Redevelopment Project Area
- Has a demonstrated financial gap in the funding necessary to successfully complete the project

There are no program application fees, but other fees for permits required for the development will be the responsibility of the developer.

Terms and conditions

Seismic Upgrade loan terms are for up to two years, and interest is 3% per annum. If the property changes title during the term of the loan, both principal and accumulated interest will become due and payable to the Agency.

Many of Eureka's historic buildings have been renovated using this and other Agency programs. Contact us today to learn more about the Seismic Upgrade loan program and how your building may qualify.



Many buildings do not meet seismic safety standards, and retrofitting even the smallest of them is often cost-prohibitive.